



Asset Recovery Management Branch, 2nd Floor, 'E' Block, The Metropolitan, Plot No. C-26 & C-27, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

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SALE NOTICE OF IMMOVABLE PROPERTIES ON 30.07.2025

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer (details of physical/symbolic is mentioned below), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 30.07.2025 at the below mentioned timings for recovery of dues with further interest and cost thereon due to the Karnataka Bank Ltd. The details are as under: Reserve Price and Earnest Money Deposits details are as under and the Earnest Money Deposit shall be deposited on or before 29.07.2025 at 4.00 pm through online payment to the Account (details of which are mentioned below).

Sl No	Branch Name	Name & Address of the Borrowers/ Guarantors	Balance O/S in Rs.	Description of the Property	Reserve Price (Rs.)	Auction Time	Details for Remitting EMD Account No./ IFSC Code
					Earnest Money Deposit (EMD) Rs.	Incremental Value of the Bid	
1	Mumbai-Overseas Branch	1) M/s Jaipur Jewels Global Limited, represented by its Directors: (a) Mr. Subhash M Naheta, (b) Mr. Amit Subhash Naheta and (c) Mr. Vineet Subhash Naheta; addressed at: 21, Kailash Darshan CHS, Near Kennedy Bridge, Above IDBI Bank, Nana Chowk, Mumbai-400007, 2) Mr. Subhash M Naheta S/o Mr. Milapchand C Naheta, 3) Mr. Amit Subhash Naheta S/o Mr. Subhash M Naheta, No. 2 & 3 are addressed at: 13, Arun Building, 4th Floor, Narayan Dhabolkar Road, Mumbai - 400006; 4) Mr. Vineet Subhash Naheta S/o Mr. Subhash M Naheta, addressed at: 5, Arun Building, 4th Floor, Narayan Dhabolkar Road, Mumbai-400006.	Rs.62,91,36,430.94 [Rupees Sixty Two Crores Ninety One Lakhs Thirty Six Thousand Four Hundred Thirty and Paise Ninety Four Only] i.e., Rs.48,63,32,760.92 under OD A/c No.1017000103087101 along with future interest from 21.08.2024, Rs.4,28,08,901.02 under PSTL A/c No.1017001800001901 along with future interest from 21.08.2024, Rs.34,57,769.00 under PCGEN10100009691, Rs.19,00,000.00 under PCGEN10100009692, Rs.1,09,00,000.00 under PCGEN10100009694, Rs.76,42,000.00 under PCGEN10100009697, Rs.1,15,00,000.00 under PCGEN10100009699, Rs.5,75,000.00 under PCGEN10100009700, Rs.81,86,000.00 under PCGEN10100009703, Rs.35,00,000.00 under PCGEN10100009710, Rs.1,07,00,000.00 under PCGEN10100009712, Rs.72,00,000.00 under PCGEN10100009730, Rs.75,00,000.00 under PCGEN10100009785, Rs.1,13,00,000.00 under PCGEN10100009808, Rs.55,00,000.00 under PCGEN10100009810 along with future interest from 01.03.2023, Rs.1,01,34,000.00 in A/c No. MUC2200511 along with future interest plus costs due to the Karnataka Bank Ltd -Mumbai-Overseas Branch	All that part & parcel of Showroom/Office premise admeasuring built-up area 975 sqft., situated at G-1, Swapnalok, 47 Nepean Sea Road, Mumbai-36, belonging to M/s Jaipur Jewels Global Ltd. Boundaries of Property: East by: Iran Consulate Bungalow West by: Nepean Sea Road; North by: H P Apartment; South by: Bungalow.	Rs. 19,00,00,000/-	11.40 AM to 12.00 PM	account number - 1013500200004101, Karnataka Bank Ltd, Mumbai Overseas Branch, IFSC Code - KARB0000101
					Rs. 1,90,00,000/-	1,00,000/-	
					Possession Date/Type of Possession	Symbolic Possession	
					Possession Taken on	14.09.2023	
					Rs. 13,30,00,000/-	11.40 AM to 12.00 PM	
					Rs. 1,33,00,000/-	1,00,000/-	
					Possession Date/Type of Possession	Symbolic Possession	
					Possession Taken on	14.09.2023	
2	Mumbai Borivli (West) Branch,	1) M/s Metform Corporation, partnership firm represented by its Partners: (a) Mr. Devang Kishore Thakkar, (b) Mrs. Mansi Devang Thakkar, & (c) Mr. Vatsal Devang Thakkar, addressed at: No.A/507, 5th Floor, 215 Atrium Kanakia, Spaces Andheri Kurla Road, Andheri East, Mumbai-400069, also addressed at: 510, Village Chinch Garh, Post Kudus, Bhiwandi Wada Road, Palghar - 421312; No 1 and 5 also addressed at: Flat No.601-602, Siddharth Arcade, Above HSBC Bank, L T Road, Borivli West, Mumbai-400092; 2) Mr. Devang Kishore Thakkar S/o Late Mr. Kishore Thakkar, 3) Mrs. Mansi Devang Thakkar W/o Mr. Devang Kishore Thakkar, 4) Mr. Vatsal Devang Thakkar S/o Devang Thakkar, No. 1, 2, 3 and 4 are addressed at: Flat No.601, Hiranya Hatkesh Co-operative Housing Society Ltd. No 140, N S RD No.5, JVPD, Vile Parle West, Mumbai-400056; M/s Metcraft Steel Private Limited, company represented by its Directors (a) Mr. Devang Kishore Thakkar and (b) Mr. Vatsal Devang Thakkar, addressed at: Office No. A/507, 5th Floor, 215 Atrium Kanakia, Spaces Andheri Kurla Road, Andheri East, Mumbai - 400069.	Rs.25,02,14,92.36 [Rupees Twenty Five Crores Two Lakhs Fourteen Thousand Four Hundred Ninety Two and Paise Thirty Six Only] i.e., Rs.10,88,63,236.27 under PIOD A/c No.0817000781045201 along with future interest from 04.06.2024, Rs.57,87,059.49 under PSTL A/c No.0817001800036901 along with future interest from 01.06.2024, Rs.4,43,369.62 under PSTL A/c No.0817001800038901 along with future interest from 01.06.2024, Rs.9,00,94,593.85 under PSTL A/c No.0817001800039001 along with future interest from 01.06.2024, Rs.1,10,15,252.13 under PSTL A/c No.0817001800039101 along with future interest from 01.06.2024, Rs.3,40,10,981.00 under PSTL A/c No.0817001800040601 along with future interest from 01.06.2024, along with future interest plus costs due to the Karnataka Bank Ltd-Mumbai-Borivli (West) Branch,	All that part and parcel of Factory Land & Building (Industrial) bearing Plot No.510 (Part), situated at Chinchgharh Village, Wada Taluka, District Thane, admeasuring 63-R 5-A Sq.Mtrs, admeasuring Land 6,350 Sq.Mtrs and Factory Building admeasuring 41,789 Sq.ft. consisting of Ground Plus 1 Upper Floor, belonging to M/s Metform Corporation, Boundaries of Property: East by: Mouje Kudus Village Land; West by: Land bearing S No.490 and 492; North by: Plot bearing S No.430; South by: Property belonging to Mr Madhav Bhoir	Rs. 6,13,00,000/-	1.00 PM to 1.20 PM	Account number - 0813500200004101, Karnataka Bank Ltd, Mumbai-Borivli (West) Branch, IFSC Code - KARB0000081
					Rs. 61,30,000/-	1,00,000/-	
					Possession Date/Type of Possession	Symbolic Possession	
					Possession Taken on	26.05.2022	

Bandra Branch		Addressed to: No.1303, Venus Vasudev Planet, Park, Kanakia Road, Mira Bhayander Road, Mira Road (East), Thane-401107.2)Mrs. Preethi Shishu Shetty W/o Mr. Shishu Kumar Shetty, addressed at: No.301-B/20, Sandyadeep, Shanti Nagar CHS Limited, Sector - 9, Shanti Nagar, Mira Road, Thane - 401107; B-1)Mrs. Western India Equipments, represented by its Proprietress:-Mrs. Preethi Shishu Shetty, addressed at: 71/510, Sahayog Society, MHB Colony, Dindoshi Nagar, Malad (East), Mumbai - 400097.2)Mrs. Preethi Shishu Shetty W/o Mr. Shishu Kumar Shetty, addressed at: No.301- B/20, Sandyadeep, Shanti Nagar CHS Ltd., Sector-9, Shanti Nagar, Mira Road, Thane - 401107.3) Mr. Shishu Kumar Shridhar Shetty S/o Mr. Shridhar Kunjappa Shetty, addressed at: No. 1303, Venus Vasudev Planet, Laxmi Park, Kanakia RD., Mira Bhayander Road, Mira Road East, Thane-401107.4)Mr. Rajiva Ranjan S/o Mr. Raj Narayan Singh, addressed at: B-509, Dev Ashraya HSG Society, Bhakti Residency, Cheda Nagar, Marg Near Shanti Mandir, Thane-401203.5)Mr. Anujkumar Balinath Shrivastav S/o Mr. Balinath Shrivastav, 6)Mrs. Bindu Anujkumar Shrivastav W/o Mr. Anujkumar Shrivastav, No.5 & 6 addressed at: A-1306, Venus Vasudev Planet, Near Laxmi Park, Sagar Medical, Kanakia Road, Mira Road, Thane - 401107.7)Mr. Harish Kutty Shetty S/o Mr. Kutty Chandu Shetty, addressed at: Building No.9, Flat No.603, Shanti Garden, Sector 4, Behind Royal College, Mira Road, Thane-401107.8)Mr. Mohanesh Kutty Shetty S/o Mr. Kutty Chandu Shetty, addressed at: Poonam Enclave Complex, Opp. Sector 09, Mira Road East, Bhayander-401107.9)Mr. Shashi Kumar Shridhar Shetty S/o Mr. Shridhar Kunjappa Shetty, addressed at: B-1204, Samarpan Building, No.8, Kanakia Road, Near Unique Garden Beverly Park, Mira-Bhayander, Mira Road, Thane - 401107.10)Mrs. Chhaya Shashi Shetty W/o Mr. Shashi K Shetty, addressed at: B-1204, Samarpan Building, Opp. Swarna Building, Unique Garden, Mira -Bhayander, Mira Road, Thane - 401107.11)Mr. Sudhir Shridhar Shetty S/o, Mr. Shridhar Kunjappa Shetty:- addressed to: No.301-B/20, Sandyadeep, Sector-9, Shanti Nagar, Mira Road (East), Thane - 401107.12)Mr. Sharath Kumar Shetty S/o Mr. Shridhar Shetty:- addressed at: 1-22, Padmane, Elathur, Mangaluru - 574150.	79,00,000/-	1.20 PM to 1.40 PM	Account number - 0863500200004101, Karnataka Bank Ltd, Mumbai-Bandra Branch, IFSC Code - KARB0000086
4 Navi Mumbai Nerul East Branch,		A)Rs.1,36,39,752.02 [Rupees One Crore Thirty Six Lakhs Thirty Nine Thousand Seven Hundred Fifty Two and Paise Two Only] i.e., Rs.86,64,631.00 under PSOD A/c No.6377000600000201 along with future interest from 01.07.2023. Rs.24,53,114.84 under PSTL A/c No.6377001800000601 along with future interest from 19.06.2023 and Rs.25,22,006.18 under PSTL A/c No. 6377001800004901 along with future interest from 01.07.2023 plus costs due to the Karnataka Bank Ltd plus costs due to the Karnataka Bank Ltd - Navi Mumbai - Nerul East Branch (B)Rs.27,075.00 [Rupees Twenty Seven Thousand and Seventy Five Only] under DPN A/c No.6377001000000601 along with future interest from 27.06.2023, plus costs due to the Karnataka Bank Ltd - Navi Mumbai - Nerul East Branch, (C)Rs.14,78,004.48 [Rupees Fourteen Lakhs Seventy Eight Thousand Four and Paise Forty Eight Only] under OD A/c No.6377000100000101 along with future interest from 01.07.2023, plus costs due to the Karnataka Bank Ltd - Navi Mumbai - Nerul East Branch	Rs. 1,32,32,000/-	12.40 AM to 1.00 PM	Account number - 6373500200004101, Karnataka Bank Ltd, Navi Mumbai - Nerul East Branch, IFSC Code - KARB0000637
E Kharar		B-1)Mrs. Team Facades, a Partnership Firm represented by its Partners: a) Mr. Chandra Bhushan Singh and b) Mr. Ravindra Udaybhan Shekhar, addressed at: Office No.612, J K Chambers CHS Ltd, Plot No.76, Sector No.17, Vashi, Navi Mumbai, Thane, Maharashtra-400703. (2)Mr. Chandra Bhushan Singh S/o Mr. Bijay Bhahadur Singh, (3)Mr. Ravindra Udaybhan Shekhar S/o Mr. Udaybhan Sampatrao Shekhar, (4)Mrs. Bharati Ravindra Shekhar W/o Mr. Ravindra Udaybhan Shekhar, No. 3 & 4 addressed at: Flat No.1001, Maduban CHSL, Plot No.25, Sector No.6, Airoli, Thane, Navi Mumbai, Maharashtra-400708. (5)Mrs. Pooja Singh W/o Mr. Chandra Bhushan Singh, No. 2 & 5 addressed at: Flat No.602, Pasaydan CHS, Plot No.85, Sector No.29, Near Gold Crest High School, Vashi, Navi Mumbai, Thane, Maharashtra-400703. B (1)M/s Team Facades Engineers India Pvt. Ltd., represented by its Directors: a) Mr. Ravindra Udaybhan Shekhar, b) Mr. Chandra Bhushan Singh, c) Mrs. Pooja Singh, d) Mr. Giri Ratna Singh and e) Mrs. Divya Ratna Singh, addressed at: Office No.612, J K Chambers CHS Ltd, Plot No.76, Sector No.17, Vashi, Navi Mumbai, Thane, Maharashtra - 400703; (2)Mr. Ravindra Udaybhan Shekhar S/o Mr. Udaybhan Sampatrao Shekhar, addressed at: Flat No.1001, Maduban CHSL, Plot No.25, Sector No.6, Airoli, Thane, Navi Mumbai, Maharashtra - 400708; (3)Mr. Chandra Bhushan Singh S/o Mr. Bijay Bhahadur Singh; (4)Mrs. Pooja Singh W/o Mr. Chandra Bhushan Singh, No. 3 & 4 addressed at: Flat No.602, Pasaydan CHS, Plot No.85, Sector No.29, Near Gold Crest High School, Vashi, Navi Mumbai, Thane, Maharashtra-400703; (5)Mr. Giri Ratna Singh S/o Mr. Bhanu Prakash Singh; (6)Mrs. Divya Ratna Singh W/o Mr. Giri Ratna Singh, No. 5 & 6 addressed at: House No.25, Saket, Near Saket Club, Indore, Madhya Pradesh-452018. C(1)Mr. Ravindra Udaybhan Shekhar S/o Mr. Udaybhan Sampatrao Shekhar; (2)Mrs. Bharati Ravindra Shekhar W/o Mr. Ravindra Udaybhan Shekhar; Both are addressed at: Flat No.1001, Maduban CHSL, Plot No.25, Sector No.6, Airoli, Thane, Navi Mumbai, Maharashtra-400708.	Rs. 13,23,200/-	Rs. 10,000/-	Possession Date/Type of Possession :-Symbolic Possession Possession Taken on 11.11.2021

5	Kalyan West Branch,	Sector No.6, Airoli, Thane, Navi Mumbai, Maharashtra-400708. 1)M/s V G N Jewellers, a Partnership Firm represented by its Partners: (1) Mr. Veerath Gopalan Nair (2) Mrs. Valsala Gopalan Nair addressed at: Shop No.21, 2nd Floor, 'R' Mall, L.B.S. Marg, Mulund (W), Maharashtra – 400080; 2)Mr. Veerath Gopalan Nair S/o Mr. Gopalan Nair, 3)Mrs. Valsala Gopalan Nair W/o Mr. Veerath Gopalan Nair, 4)Mr. Govind Gopalan Nair S/o Mr. Veerath Gopalan Nair, No.2 to 4 addressed at: Flat No. A/402, Kausthubham Complex, Puna Link Road, Near Bank of India, Katemanivall, Kalyan East, Maharashtra – 421306.	Rs.26,14,52,585.97 [Rupees Twenty Six Crore Fourteen Lakhs Fifty Two Thousand Five Hundred Eighty Five and Paise Ninety Seven Only], i.e., Rs.14,64,66,535.93 under PSOD A/c No.4277000600151901 along with future interest from 01.05.2023, Rs.3,77,81,390.87 under TL A/c No.4277001600039301 along with future interest from 23.05.2023, Rs.4,37,38,534.80 under PSTL A/c No. 4277001800123901 along with future interest from 19.05.2023 and Rs.3,34,66,124.37 under PSTL A/c No. 4277001800125401 along with future interest from 01.05.2023 plus costs due to the Karnataka Bank Ltd – Kalyan West Branch	All that part and parcel of Commercial premises of Unit No.20A, admeasuring about 197 Sq.Ft Carpet area, Unit No.20B, admeasuring about 197 Sq.Ft. Carpet area, Unit No.21 admeasuring about 5718.59 Sq.Ft. Carpet Area, Unit No.22A admeasuring about 219 Sq.Ft. Carpet Area, Unit No.22B admeasuring about 219 Sq.Ft. Carpet Area, Unit No.23 admeasuring about 601.81 Sq.Ft. Carpet Area, Total Carpet area of all the units is 7,152.40 Sq.Ft. on the Second Floor of the Building known as R-MALL', situated at Lal Bahadur Shastri Marg, Mulund (West), Mumbai-400080, and constructed on the land bearing Survey No.272 Part, CTS No's 639 and 639/1 to 7, 9, Municipal T-Ward No's.2806 and 2807, Street No's.26 and 27 of Village Mulund (West), Taluka Mulund, District Mumbai, belonging to M/s VGN Jewellers. Boundaries of Property:East by: Runwal Pride; West by: LBS Marg; North by: 360o Business Park; South by: SH Kelkar & Company Ltd.	Rs. 21,07,00,000/-	12.20PM to 12.40 PM	Account number - 4273500200004101, Karnataka Bank Ltd, Kalyan West Branch, IFSC Code - KARB0000427
					Rs 2,10,70,000/-	Rs. 50,000/-	
					Possession Date/Type of Possession :- Physical Possession Possession Taken on 05.08.2023		

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset). **For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. <https://karnatakabank.com/auction-notice> under the head "Auction Notices"/ "Mega Auction Notices". The E-auction will be conducted through portal <https://auctionbazaar.com/> on 30.07.2025 from timing as above with unlimited extension of 05 minutes. The intending bidder is required to register their name at <https://auctionbazaar.com/> and get the user-id and password free of cost and get training i.e. online training on e-auction (tentatively on 29.07.2025) from M/s Arca Emart Pvt. Ltd., 6-3-1090/1/1, II Floor, Part 2B, Uma Hyderabad House, Rajbhavan Road, Somajiguda, Hyderabad-500082, Contact No.: 8370969696 (Shiva) / 7207941010 (Satish / Nilesh), E-mail: contact@auctionbazaar.com / support@auctionbazaar.com.**

Date:09. 07.2025 Place: Mumbai

CHIEF MANAGER & AUTHORISED OFFICER